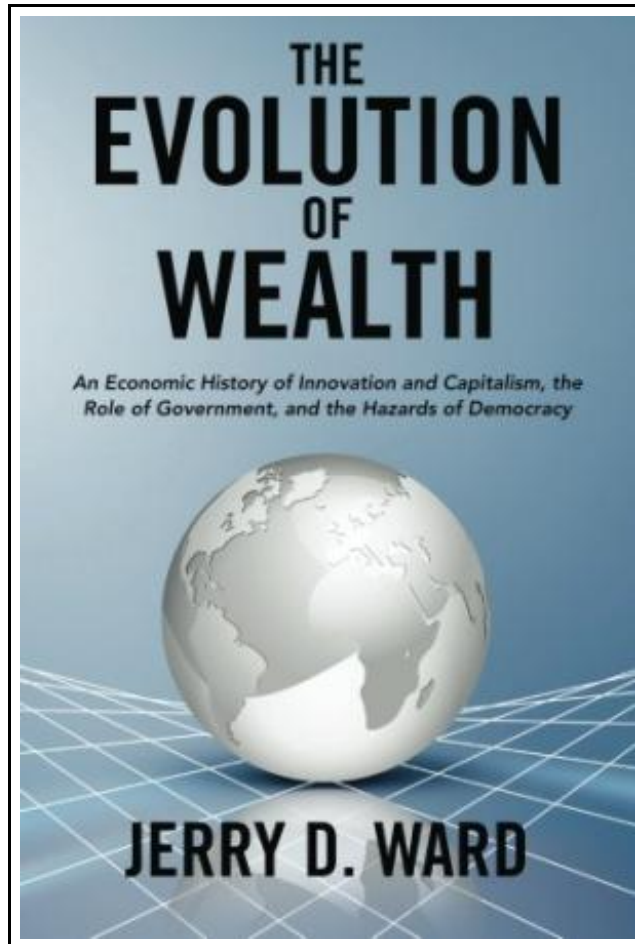


The Evolution of Wealth An Economic History of Innovation and Capitalism, the Role of Government, and the Hazards of Democracy



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THE EVOLUTION OF WEALTH AN ECONOMIC HISTORY OF INNOVATION AND CAPITALISM, THE ROLE OF GOVERNMENT, AND THE HAZARDS OF DEMOCRACY



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Del Cerro Publishing. Paperback. Book Condition: New. Paperback. 148 pages. Dimensions: 8.9in. x 5.9in. x 0.4in. This is the story of how people much like us progressed from stone tools and hard lives to levels of almost unbelievable wealth and comfort—at least for those of us born in the right place. It was not a planned transition; it was the result of the natural behavior of people in reacting to the circumstance of the moment, sometimes successfully, often not. The recounting of the high points of this evolution illuminates how today's technology and the practices of our political economy came into being. It is an interesting story, and it leaves the reader with a solid understanding of how our capitalistic economy really works: what capitalism is, where it came from, why it has been so successful in creating wealth, and why, in spite of its success, it is so disliked and mistrusted by so many people. It discusses the reasons that socialism has repeatedly and consistently failed. It tells the story of why the Industrial Revolution happened in England and not in China, and makes clear the key element of discovery in that revolution that put mankind on the accelerated path of progress and growth we have enjoyed for the last two hundred years. The second half of the book focuses on the United States. Starting with a discussion of just how economic growth is affected by the behavior of government, it goes on to identify and analyze the bigger bumps in the road of our continuing evolution. First, our public education system falls woefully short, particularly for lower income citizens. Education is opportunity; its failure hurts both the individual and the nation. A badly needed restructuring of the industry is discussed at some length. Second, we have too many citizens...

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